

Press release

Successful acquisition of Conditorei Coppenrath & Wiese – EU Commission approves merger

Independent activities and business strategy to remain intact

<Bielefeld, June 18, 2015> In a simplified procedure on June 17, 2015, the European Commission declared that the acquisition of Osnabrück-based confectioner Conditorei Coppenrath & Wiese GmbH & Co. KG by Dr. August Oetker KG was compatible with the internal market. This means that these merger plans have been approved unconditionally by the EU Commission. The shares in Conditorei Coppenrath & Wiese GmbH & Co. KG will be transferred effective June 30, 2015.

The acquisition of Conditorei Coppenrath & Wiese allows Dr. Oetker to move into the market for frozen cakes, gateaux and bakery products, in which Coppenrath & Wiese has a leading position. The company produces exclusively in Germany and employs over 2,000 people at its bases in Mettingen and Osnabrück. Dr. Oetker has confirmed the employment guarantee agreed between the Coppenrath & Wiese works council and the company's previous owners last year. Both parties have agreed to maintain confidentiality regarding the exact selling price.

Richard Oetker, General Partner of Dr. August Oetker KG, commented as follows on the planned acquisition: "Good things always come to those who wait! We are delighted to welcome Coppenrath & Wiese to the Oetker family. This is a very special milestone in our company history and one that allows us to move into market segments in which we have not been active to date." Together, we want to continue the success story of Coppenrath & Wiese and to tap into further growth opportunities by targeting the international market to a greater extent. This means that Coppenrath & Wiese will come on board as an independent company within the Oetker Group."



Dr. Oetker

Within the Oetker Group, Dr. Oetker is the umbrella company for numerous production and sales companies that operate in some 40 different countries. As well as its core markets in Europe, the company is active in North America and in parts of South America and Asia. In business year 2014, Dr. Oetker generated sales revenue of €2,156 million. Dr. Oetker employs 10,820 people worldwide – more than 4,300 of these are based at the company's six German locations. Founded in the German city of Bielefeld over 120 years ago, family company Dr. Oetker is one of the leading producers of brand-name products in the German food industry. Its diverse product landscape consists of some 400 articles in Germany and around 3,500 different articles worldwide. These include baking goods, baking mixes, decoration products, desserts and sweet dishes, chilled desserts, preserving products, ready-to-eat cakes, Vitalis Muesli, frozen pizza, frozen snacks, dairy cooking products and a wide range of bulk consumer goods.

Conditorei Coppenrath & Wiese

Conditorei Coppenrath & Wiese is a leading manufacturer of frozen cakes, gateaux and bakery products. Founded in 1975, the family company continues to produce exclusively in Germany and employs over 2,000 people, with a product range consisting of: cakes, pies, gateaux, sheet cakes, cream rolls and slices, strudel, miniature confectionery and frozen bread rolls and baguettes.

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