



## Press Release

### **Dr. August Oetker KG sells FrischeParadies Group to Transgourmet**

**<Bielefeld, September 28, 2015> Transgourmet is to take over the FrischeParadies Group, Germany's specialist market and supplier of fine foods, from Dr. August Oetker KG (Oetker Group). Contractual agreements were signed on September 25, 2015. All concerned have agreed to maintain confidentiality regarding the selling price. The transaction is subject to approval by the competent cartel authorities.**

With this takeover, Transgourmet is expanding its range of activities, while the Oetker Group is to focus on further expanding its existing business divisions in future. In addition to eight pick-up locations and delivery businesses in Germany, the FrischeParadies Group has two locations in Austria. In its specialty markets, the Group offers its customers – especially gastronomes – over 12,000 delicacies from more than 70 countries. In addition to the full range of products available in its stores, the delicacies are also delivered to Denmark, Poland, the Czech Republic, the Baltic States and Majorca. In the last financial year, the company generated sales revenue in the region of €180 million. The 600-plus employees in Germany and Austria will all be kept on by the new owner.

**Please address all queries to:**

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